REPUBLIC OF ESTONIA
MINISTRY OF FINANCE

# Republic of Estonia
# EUR 1 billion 3.250% Government Bond due 17 January 2034

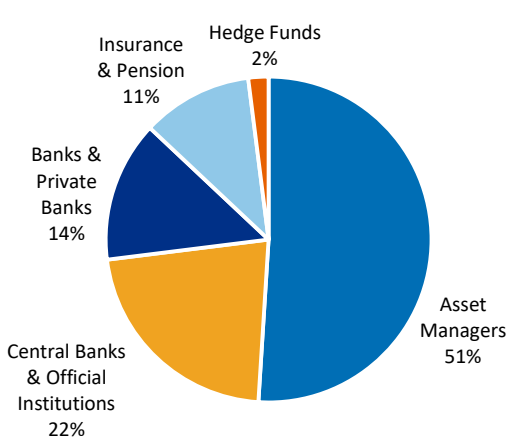
On 10 January 2024, the Republic of Estonia launched a new benchmark EUR 1 billion 10-year Government Bond due 17 January 2034. The issue was priced flat to fair value at Mid-Swap +70bps. The final orderbook stood at above EUR 7.2 billion from 180 individual investors.

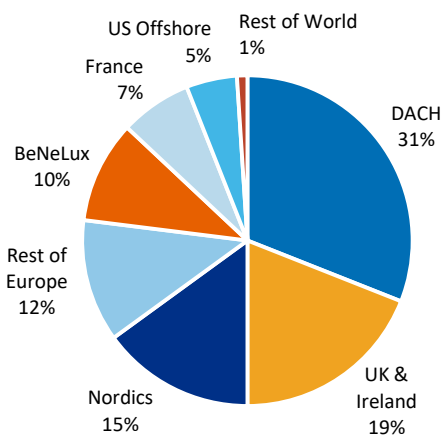
**Terms of transaction**

| | |
|---|---|
| **Issuer** | Republic of Estonia |
| **Issuer LEI** | 254900EIG0O7C6C9R437 |
| **Issuer's ratings** | AA- (negative) by S&P, A1 (stable) by Moody's, A+ (stable) by Fitch |
| **Issue rating** | AA- by S&P |
| **Notional amount** | EUR 1 billion |
| **Settlement date** | 17 January 2024 |
| **Maturity date** | 17 January 2034 (10 years) |
| **Coupon** | 3.250% (annual) |
| **Re-offer price** | 99.179 |
| **Re-offer yield** | 3.348% (annual) |
| **Mid-Swap spread** | Mid-Swap +70bps |
| **Denomination** | EUR 1,000 |
| **ISIN code** | XS2740429076 |
| **Listing** | Euronext Dublin |
| **Form of the Notes** | Registered Global Notes (NSS) |
| **Governing law** | English |
| **Joint bookrunners** | Barclays Bank Ireland PLC, Citigroup Global Markets Europe AG, Nordea Bank Abp |

**Investor distribution**

**Investor type**




**Region**