REPUBLIC OF ESTONIA
MINISTRY OF FINANCE

Republic of Estonia
EUR 1 billion 4.000% Government Bond due 12 October 2032

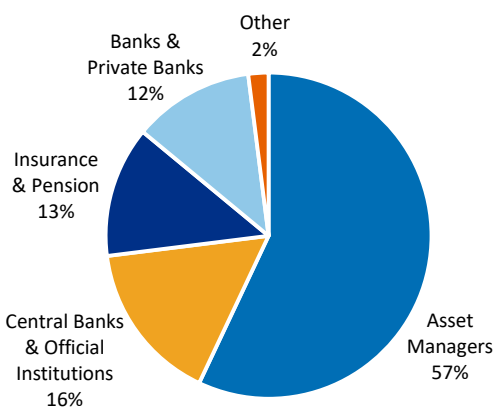
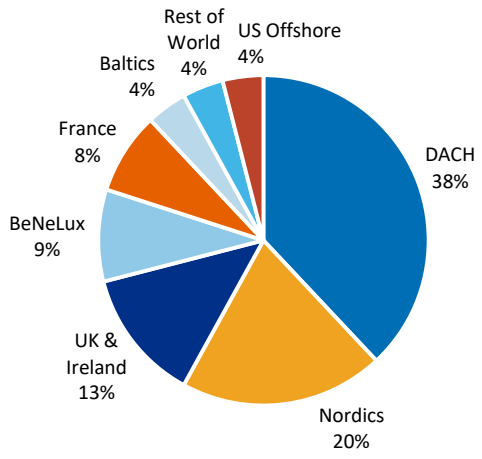
On 5 October 2022, the Republic of Estonia launched a new benchmark EUR 1 billion 10-year Government Bond due 12 October 2032. The final orderbook reached almost EUR 1.9 billion from 109 individual investors.

Terms of transaction

Issuer	Republic of Estonia
Issuer LEI	254900EIG0O7C6C9R437
Issuer's ratings	AA- (stable) by S&P, A1 (stable) by Moody's, AA- (negative) by Fitch
Issue rating	AA- by S&P
Notional amount	EUR 1 billion
Settlement date	12 October 2022
Maturity date	12 October 2032 (10 years)
Coupon	4.000% (annual)
Re-offer price	99.814
Re-offer yield	4.023% (annual)
Mid-Swap spread	Mid-Swap +105bps
Denomination	EUR 1,000
ISIN code	XS2532370231
Listing	Euronext Dublin
Form of the Notes	Registered Global Notes (NSS)
Governing law	English
Joint bookrunners	Citigroup Global Markets Europe AG, Goldman Sachs Bank Europe SE, Société Générale

Investor distribution

Investor type



Region