REPUBLIC OF ESTONIA
MINISTRY OF FINANCE

Republic of Estonia
EUR 1.5 billion 0.125% Government Bond due 10 June 2030

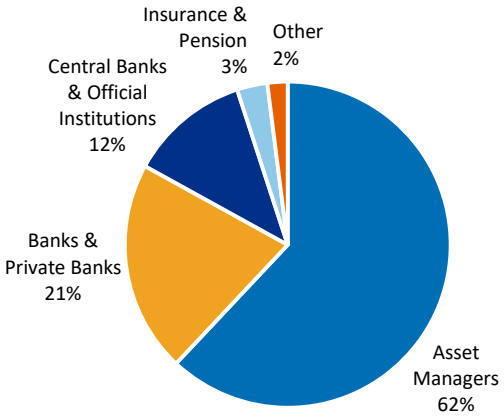
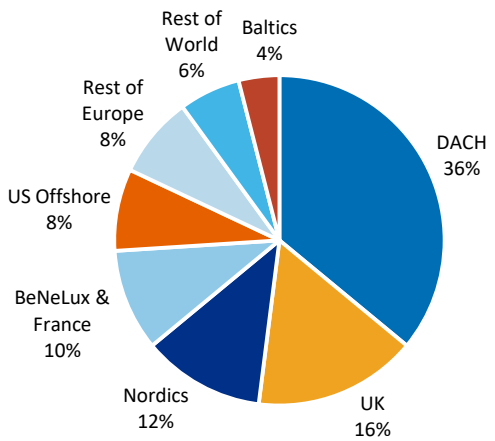
On 3 June 2020, after 18 year pause the Republic of Estonia launched its first benchmark EUR 1.5 billion 10-year Government Bond due 10 June 2030. The final orderbook was recorded over EUR 7.7 billion with 280 investors participating.

Terms of transaction

Issuer	Republic of Estonia
Issuer LEI	254900EIG0O7C6C9R437
Issuer's ratings	AA- (positive) by S&P, A1 (stable) by Moody's, AA- (stable) by Fitch
Issue rating	AA- by S&P
Notional amount	EUR 1.5 billion
Settlement date	10 June 2020
Maturity date	10 June 2030 (10 years)
Coupon	0.125% (annual)
Re-offer price	98.914
Re-offer yield	0.235% (annual)
Mid-Swap spread	Mid-Swap +30bps
Denomination	EUR 1,000
ISIN code	XS2181347183
Listing	Euronext Dublin
Form of the Notes	Registered Global Notes (NSS)
Governing law	English
Joint bookrunners	Citigroup Global Markets Limited, Société Générale, Nordea Bank Abp

Investor distribution

Investor type



Region